



2016 Annual Meeting & Convention

# Association Director Nominations

**DATE:** February 9, 2016

**TO:** Member Credit Union Manager / CEOs

**FROM:** Bernie Isabelle, Chair, AVCU Nominating Committee

The Association's 2016 Nominating Committee is seeking qualified persons to be considered for possible nomination for election to the Board of Directors.

Each member of the Association's Board of Directors is responsible for representing all of the Association's members and helping set the general direction of the organization. Directors must maintain the best interests of the Association as well as its member credit unions in performing their duties, and exercise the highest levels of professionalism and objectivity.

The Association's bylaws (Art. 6, sec. 6.4) govern who is eligible to serve on the board:

*"To be eligible for election as a director, a person must be:*

- 1. an employee with senior management responsibilities;*
- 2. an elected director; or*
- 3. an elected committee member;*

*of an affiliated credit union in good standing. No member credit union shall be entitled to more than one director, except that if a director holds qualifications from more than one member credit union, he/she shall nevertheless be entitled to serve as a director if he/she fills the above qualifications and if the credit union from which he/she is elected is not represented on the board of directors."*

At the 69<sup>th</sup> Annual Meeting on May 14<sup>th</sup>, two expiring director positions will be elected; each is a three year term.

Documentation for persons interested in being considered for possible nomination by the Committee should be officially submitted by an authorized representative of their credit union. The credit union must be an Association member in good standing. Submissions to the Committee, along with any related supporting information, can be made at <https://www.surveymonkey.com/r/CQ16AVCUBoD>. Cite the person's qualifications and include as much relevant background as possible.

**All submissions must be completed online no later than March 25, 2016.** The Committee may make its selections from individuals submitted, as well as others. Submission of any individuals to the Committee does not automatically insure nomination by the Committee.

More information about director responsibilities is provided in the attached

document. Questions about candidate qualifications or the nomination process can be directed to the Committee Chair at [elections@vermontcreditunions.coop](mailto:elections@vermontcreditunions.coop). On behalf of the other members of the Committee, we look forward to seeing you at the upcoming Annual Meeting & Convention in May.

### **2016 Director Elections Procedure**

Nominations from the floor of the annual meeting are not permitted. Those not nominated by the committee, but still interested in seeking election, must do so by petition process in advance of the annual meeting in accordance with these deadlines:

<b><u>Date:</u></b>	<b><u>Deadlines for nomination by petition process:</u></b>
February 9	Nominating Committee solicitation for potential nominees <i>(this emailing accompanying the Official Call)</i>
March 25	Deadline for potential candidates to submit their qualifications to the Nominating Committee
April 1	Nominating Committee report sent to members
April 8	Petition nominees submitted to Nominating Committee for inclusion on ballot*

\*Candidates submitted by petition must be accompanied by an authorized petition signature (per credit union) of 5 member credit unions. Candidates meeting the petition requirement will be added to the ballot with Committee nominees.

Under Association Bylaws, member credit unions are allowed to vote for Directors by absentee ballot in accordance with these deadlines:

<b><u>Date</u></b>	<b><u>Deadlines for absentee ballot requests and submissions</u></b>
April 8	Absentee ballot request deadline
April 29	Absentee ballot vote submission deadline
May 14	Annual meeting elections conducted by ballot. Absentee ballots added to the count by the ballot clerks.



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